

Special Commitment Issuance Request

Client name		L/C number	
Contact email address(es)		L/C amount	
Loan number		L/C expiry date	
Application number		L/C shipping date	
Application currency		Contract number	
Application amount		Supplier name	
Closing date			

L/C issuing bank details

Bank name	
Bank address	
City/Country	
SWIFT code	

L/C confirming bank details

Bank name	
Bank address	
City/Country	
SWIFT code	

Authorized signatory(ies)¹

Name/Title		Signature	
Name/Title		Signature	
Name/Title		Signature	
Date signed (mandatory)			

¹The undersigned certifies and agrees as follows:

- The undersigned requests that the Commitment Letter be issued to the nominated commercial bank in accordance with the terms of the agreement in order to make payment to the nominated commercial bank from the account. The undersigned irrevocably authorizes such withdrawal on the basis of a written statement by the nominated commercial bank that payment has been made or is due, and will be promptly made under and in accordance with the terms of the letter of credit (L/C) as amended from time to time.
- Amendments involving an extension of the L/C expiry date beyond the closing date of the agreement or a change in the value or currency of the L/C, the description or quantity of goods, country of origin, the beneficiary, or terms of payment are subject to the OPEC Fund's prior approval. The undersigned will further ensure that all proposed amendments will be furnished to the OPEC Fund by the nominated commercial bank for information or approval as appropriate.
- The OPEC Fund may limit its total obligation to make payments under the Commitment Letter by inserting a limitation clause denominated in the currency of the account sufficient to cover exchange rate fluctuations. If the uncommitted portion of the loan or grant is insufficient, the undersigned agrees to pay the remaining obligation promptly under the L/C after receiving the OPEC Fund's notice.
- The undersigned has not previously withdrawn from the account to meet these expenditures. The undersigned has not and does not intend to obtain funds for this purpose out of the proceeds of any other loan, credit or grant.
- The goods or services covered by this application are being purchased in accordance with the terms of the agreement and relevant contract.
- At the date of this application, the applicant is not in default under any legal agreement with the OPEC Fund.