



Application for a Special Commitment

Form 2

To: **The OPEC Fund
for International Development
Parkring 8, A-1010 Vienna, Austria**

Type of special commitment

Loan number	<input type="text"/>	<input type="checkbox"/> conditional
Loan closing date	<input type="text"/>	<input type="checkbox"/> irrevocable
Application serial number	<input type="text"/>	

Borrower details

Name	<input type="text"/>	
Contact person	<input type="text"/>	
Borrower address	<input type="text"/>	
City/Country	<input type="text"/>	<input type="text"/>
E-Mail	<input type="text"/>	
Phone/Facsimile	<input type="text"/>	<input type="text"/>

We apply for a Special Commitment and subsequent withdrawal from the loan account, and hereby certify and agree as follows:

- (1) The undersigned requests that a Special Commitment be issued to the supplier's bank in accordance with the terms of the Agreement in order to make payment to the supplier's bank from the loan account. The undersigned irrevocably authorizes such withdrawal on the basis of any written statement by the supplier's bank that payment has been made or is due, and will be promptly made under and in accordance with the terms of the letter of credit as such may be amended.
- (2) Said amounts are required to enable the Borrower to meet expenditures to be made or to be provided, as set forth in such summary sheet(s) which forms an integral part of this application.
- (3) The undersigned agrees that if, because of the dollar limitation clause, the OPEC Fund cannot disburse the full amount needed to pay the supplier's bank, any uncommitted portion of the loan may be disbursed to cover the deficiency. In the event that the uncommitted portion of the Account is insufficient to cover the deficiency, the OPEC Fund will notify the undersigned who will arrange to make such payment promptly to the supplier's bank.
- (4) The undersigned has not previously withdrawn from the loan account to meet these expenditures. The undersigned has not and does not intend to obtain funds for this purpose out of the proceeds of any other loan, credit or grant.
- (5) The goods or services covered by this application are being purchased in accordance with the terms of the Loan Agreement.
- (6) The expenditures are being made only for goods or services from eligible sources.
- (7) At the date of this application, there is no existing default under the said Loan Agreement.
- (8) Only in the case of a Conditional Special Commitment, the OPEC Fund shall not be obligated to reimburse the supplier's bank for payments under such letter(s) of credit, made by it subsequent to the date of any suspension of the Borrower's right to make withdrawals from the loan account or subsequent to the date of any cancellation; provided, however, that the OPEC Fund may in its discretion, reimburse the supplier's bank for any amounts expended by it after any such suspension or cancellation, and the amount so reimbursed shall be deemed a withdrawal by the Borrower from the loan account.



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Details of letter of credit (LC)

Supplier's bank name

Supplier's bank address

Name of confirming bank

Address of confirming bank

Name of issuing bank

Address of issuing bank

LC number by issuing bank

Currency name/amount

Date of issuance of LC

Expiry date of LC

Details of expenditure

Name of supplier

Address of supplier

Contract/Purchase order no.

Date of contract/purchase order

Date of no-objection notice

Brief description of goods/works/services

Authorized signatory(ies)

Name/Title

Signature

Name/Title

Signature

Name/Title

Signature

Date signed*

* Mandatory